

CIRCLES REGISTRIES FOR ASCs, IPGs AND IPAs

JULY 2025

GENERAL

Summary

Ambulatory Surgery Centers, Independent Physician Groups and Independent Physicians Associations (“Physician Group Sponsors”) can now easily establish a clinically-impactful and revenue-producing library of proprietary data registries. A Circles Registry Program will materially advance clinical excellence, ethically generate new funding, and add real value to member physicians.

Circles Registry Characteristics

Each Registry is based on an Observational Protocol (OP), comprising a single anatomical region, pathology, treatment protocol, and standardized outcomes measure conforming to everyday clinical interventions. Each OP is based on peer-reviewed clinical/scientific hypotheses relevant to the Sponsor’s real-world clinical practice. See [here](#) for examples.

Circles Dataset Quality

The quality of each Circles Registry Dataset is comparable to that of traditional clinical trials. They are compliant with HIPAA, GDPR, 21 CFR Part 11 and Good Clinical Practice; fully validatable to primary sources, and clinically and statistically-significant. There are no data gaps, “big data algorithms”, risk of AI hallucinations or other forms of data manipulation.

Circles Registries are well correlated to standardized long-term outcomes, and constantly refreshed with new Cases and longer-term outcomes. Critically, they are proprietary; there is no risk of data ownership claims from third parties.

Because of this quality and undisputed ownership, Circles Registry Datasets are highly valuable to many potential licensees.

FINANCIAL

Healthcare Data Analytics

Healthcare data represents a \$60 bn. market, growing at 20% per year. Physicians and their patients are the fundamental sources of that data. Yet, they receive virtually none of it. Circles Registries unlock that value for Physician Group Sponsors.

High Return On Investment

Circles Registries are inexpensive, and quickly pay for themselves many times over in terms of impact and revenues. Each longitudinal Case is only \$5, and each monthly Subscription only \$35.

Meanwhile, 85% of all Registry Dataset license fees are paid to the Physician Group Sponsor and participating physicians, in proportions determined by the Sponsor. See [here](#).

Potential Licensees

Quality registry datasets are in high demand by product manufacturers, private and governmental insurers, value-based care entities (ACOs, etc.), self-insured employer groups, AI healthcare models, and research centers.

Additional Sponsor Benefits

Beyond licensee fees paid for Circles Registry datasets, Physician Group Sponsors will benefit from:

- Improved standards of care.
- New service lines.
- Higher valuations on exits to PE groups or national operators.
- Support new procedures in CMS's ASC-CPL.
- Improve CMS Outpatient Prospective Payment System rates and compliance with the ASCQR Program and other quality-based reimbursement models.
- Support for SODH compliance.
- Direct contracting opportunities with employer groups.
- Reputational enhancement through quality research.
- Stronger negotiating position with payers, ACOs.
- Deeper, more sustained patient engagement.
- Legal, regulatory compliance. Marketing claims support.

MINIMAL BURDEN, EXCELLENT USER EXPERIENCE

Sponsors

A Physician Group Sponsor incurs minimal administrative or other burden in setting up and executing Circles Registries. The patented physician-facing (inCytes™) and patient-facing (Benchmarc™) platforms, coupled with their associated processes, are all provided by RegenMed. Of course, the involvement of a Physician Group Sponsor's clinical/scientific experts in helping design Observational Protocols is always welcome.

Patients

Through Benchmarc™, patients receive immediate and personalized feedback on outcomes compared with their baselines and (if allowed by their physicians) similar patient cohorts as determined by treating physicians.

Physicians

The Circles technical platforms and processes ensure that busy clinicians incur minimal burden while helping generate key clinical data for the Physician Group Sponsor's registries.

Moreover, those physician/investigators highly appreciate the resulting opportunity for collaboration with peers and experts, as well as professional advancement (articles, conference presentations, education, mentoring.)

